

AGRI 2317
Introduction to Agricultural Economics

Western Texas College

- I. Basic Course Information
 - A. Course Description: Fundamental economic principles and their application in the agricultural industry.
 - B. Lab: No required laboratory.
- II. Student Learning Outcomes - Upon successful completion of this course, students will:
 - A. Describe fundamental macro- and micro-economic principles.
 - B. Apply economic principles to agricultural production, marketing and consumption.
 - C. Describe the different agricultural economics fields (e.g. food industry, demand theory, supply theory, competitive environments).
- III. Course Requirements
 - A. Six Major Exams – 600 points
 - B. Commodity Research – 100 points
 - C. Homework Problems – 300 points
 - D. Comprehensive Final Exam – 200 points
- IV. Information On Books
 - A. Introduction to Agricultural Economics, Fifth or Sixth Edition, Penson, Capps, Jr., Rosson III, Woodward
ISBN-13: 9780133379488
- V. Other Policies, Procedures and important dates. Please refer to the WTC [Catalog](#) for the following:
 - A. Campus Calendar
 - B. Final exam schedule
 - C. How to drop a class
 - D. Withdrawal information
 - E. Student Conduct/Academic Integrity
 - F. Class Attendance
 - G. Students with disabilities
- VI. Course Content and Tentative Schedule*

Week 1	Introduction
Week 2	Chapter 1 – What is Agricultural Economics?
Week 3	Chapter 2 – The US Food and Fiber Industry
Week 4	Exam #1
Week 5	Chapter 3 – Theory of Consumer Behavior
Week 6	Chapter 3 - Theory of Consumer Behavior

Week 7	Chapter 3 – Theory of Consumer Behavior Exam #2
Week 8	Chapter 4 – Consumer Equilibrium and Market Demand
Week 9	Chapter 4 – Consumer Equilibrium and Market Demand Exam #3
Week 10	Chapter 6 – Introduction to Production and Resource Use
Week 11	Chapter 6 – Introduction to Production and Resource Use Exam #4
Week 12	Chapter 10 – Natural Resources, the Environment, and Agriculture Chapter 11 – Government Intervention in Agriculture
Week 13	Exam #5 Chapter 17 – Why Nations Trade
Week 14	Chapter 18 – Agricultural Trade Policy and Preferential Trading Arrangements Exam #6
Week 15	Commodity Research Due, Review for Final Exam
Week 16	Final Exam

*The above schedule, policies, procedures and assignments in this course are subject to change.

Last Modified: October 5, 2017