

**Western Texas College  
Summary of Investments**

Investment Type	August 31, 2018 Book value	August 31, 2018 Market Value
<b>Equity Securities</b>		
U.S. Common Stock		
Equity Mutual Funds	2,268,184	2,268,184
Other Equity Securities (list)		
Total Equity Securities	2,268,184	2,268,184
<b>Other Investments</b>		
Real Estate (REIT)	44,325	44,325
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other		
Total Other Investments	44,325	44,325
<b>Debt Investments &gt; 1 year</b>		
U. S. Government		
U. S. Government Agency		
Mortgage Pass-Throughs		
<b>CMOs:</b>		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
<b>Corporate Obligations:</b>		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds	2,192,642	2,192,642
Other		
Total Debt Investments > 1 year	2,192,642	2,192,642
<b>Short Term Investments</b>		
U. S. Government		
U. S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	814,839	814,839
Other Money Market Funds and Pools	27,888	27,888
Bank Deposits	19,887,474	19,887,474
Cash Held at State Treasury		
Other	3,330	3,330
Total Short Term Investments	20,733,531	20,733,531
<b>TOTAL INVESTMENTS</b>	<b>25,238,682</b>	<b>25,238,682</b>

In accordance with General Appropriations Act (82nd Legislature), Article III, Rider 5, and the Public Funds Investment Act Reporting Disclosures, Western Texas College addresses the following issues as of 08/31/18:

1. Western Texas College does employ outside investment advisors or managers. Edward Jones, 1906 30th Street, Snyder, Texas, 79549, is the outside advisor/manager. Edward Jones does have the authority to make investment decisions without prior approval as long as they comply with the investment policy.
2. Western Texas College does not utilize soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements.
3. Western Texas College is associated with WesternTexas College Foundation. The Western Texas College Foundation is managed by Ms. Alex Phillips, 6200 College Avenue, Snyder Texas 79549.

The fair market value of the foundation's investments equaled \$4,533,039 and are included above.